

Financial Summary



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The content on this wiki page has been moved to <https://confluence.cornell.edu/x/krNRF>.

This page is no longer kept up to date.

Please note that the 2013 revenue and expense figures are based on estimates and we'll provide the final numbers in early 2014.

2013 Revenue (Estimate)

- Income from 173 organizations representing 22 countries = \$340,000
- Total 2013 revenue (including CUL and Simons) = **\$765,000**

2013 Expenses (Estimate)

- Projected (December 2012) = \$575,000
- Mid-year adjustment = \$544,000
- December 2013 projection = \$500,000 (requires CY/FY alignment in early 2014)

2014 Expense Projection

- \$647,000

2014 Revenue Projection

- \$755,000

Reserve Projection

- 2010-2012 = \$109,000
- 2013 projection = \$265,000
- Total estimate for 2010-2013 = \$374,000
- Reserve Policy

Note: Cornell's operation is based on a Fiscal Year (FY) budget (July 1-June 30). Therefore, the final Calendar Year 2013 figures for arXiv expenses, revenue, and surplus may need to be slightly adjusted in mid-2014 based on the reconciliation of the FY and CY accounts.