

arXiv CY2017 MIDYEAR BUDGET last update: 07/31/17			Projected	Midpoint (July)
<b>REVENUE</b>				
Member contributions			\$400,000	\$425,000
Simons Foundation Annual Commitment			\$100,000	\$100,000
Simons Foundation Matching Fund			\$300,000	\$300,000
Cornell University Library (Direct)			\$75,000	\$75,000
Gifts			\$50,000	\$50,000
<b>TOTAL REVENUE</b>			<b>\$925,000</b>	<b>\$950,000</b>
<b>EXPENSES</b>				
Personnel (including benefits) <sup>1</sup>				
	Program Director <sup>2</sup> , Membership, Finance, Policy	0.75 FTE		considered indirect
	Scientific Director	0.5FTE		
	Operations Manager, User Support & Moderation	3.5 FTE + 0.6FTE students + Contract		
	Contract			
	CTO, IT Lead, Programming, Systems, UX	2.3 FTE + 1 FTE + Contract		
	Business planning support	Contract		
			<i>Subtotal Personnel</i>	<b>\$834,831</b>
				<b>\$803,033</b>
Non-Personnel				
	Servers (physical & virtual), hardware maintenance, storage and backup		\$44,000	\$50,000
	Staff computers, software, supplies, network, and misc. expenses		\$5,500	\$8,500
	Meetings, workshops, training		\$40,000	\$40,000
			<i>Subtotal Non-Personnel</i>	<b>\$89,500</b>
				<b>\$98,500</b>
<b>TOTAL DIRECT EXPENSES</b>			<b>\$924,331</b>	<b>\$901,533</b>
Indirect and Volunteer Costs				
	College and department administration, staff support (26% of direct costs) <sup>3</sup>		\$240,326	\$234,399
	Facilities (11% of direct costs) <sup>4</sup>		\$101,676	\$99,169
			<i>Subtotal Indirect Costs</i>	<b>\$342,002</b>
				<b>\$333,567</b>
<b>TOTAL EXPENSES (direct + indirect)</b>			<b>\$1,266,333</b>	<b>\$1,235,101</b>
<b>ANNUAL OPERATING RESERVES<sup>5</sup></b>				CY17 projected
Operating Reserves				<b>\$300,000</b>
Development Reserves				<b>\$683,203</b>

## Notes

<sup>1</sup> Some of the staff expenses in this category were not anticipated in the original 5-year business plan (2013-2017), including 1 FTE programmer, 0.5 FTE Scientific Director, 0.5 FTE user support, moderator support, and development support for the 2018-2022 arXiv Business Model. For CY17, this amount was originally projected to be \$229,000, and is currently estimated at \$194,775. Per MAB/SAB board approval, these additional staff costs will be drawn from the development reserves if needed. Reserve-funded staff are shown in red. Please see the reserve policy for more information. As of July 2017, there is one vacant position: 1FTE programmer.

<sup>2</sup> Per MAB decision in 2016, the Program Director will be part of direct arXiv expenses, beginning in 2018. In 2017 and preceding years this essential personnel role has been considered an indirect expense.

<sup>3</sup> Indirect cost percentages are derived from the University negotiated indirect cost rates. These indirect costs include those for Administration (Library and Departmental) and Staff Support (Finance/Budget, Human Resources, Facility staff, and Staff IT). The salaries of the Program Director and Membership Support staff are considered as Cornell's indirect contributions and are not included in the staff salary total. This will change beginning with the 2018 budget, see Footnote 2.

<sup>4</sup> Indirect cost percentages are derived from the University negotiated indirect cost rates. These indirect costs include maintenance, custodial, utility and other facility related costs for the building.

<sup>5</sup> Operating reserves listed at 2017 projected closing balance.