

arXiv CY2017 BUDGET PROJECTION			
REVENUE			
Member contributions			\$375,000
Simons Foundation Annual Commitment			\$100,000
Simons Foundation Matching Fund			\$300,000
Cornell University Library (Direct)			\$75,000
Gifts			\$50,000
TOTAL REVENUE			\$900,000
EXPENSES			
Personnel (including benefits) ¹			Salary/Benefits
	Program Director, Membership, Finance, Policy	0.3FTE Rieger, 0.2FTE McLaren, 0.1FTE Steinhart, 0.15FTE Bolduc	\$94,000 Considered CUL Indirect
	Scientific Director	0.4FTE	
	Operations Manager & User Support	1FTE Entwood, 1FTE Weiskoff, 1FTE Salguero, 0.5FTE Goldweber, 0.6FTE students	
	CIO, IT Lead, Programming, Systems, UX	0.3FTE Payette, 1FTE Lessmeister, 1FTE Caruso, 0.5FTE Fielding, 0.5FTE Perez, 0.20FTE Baker (CIC)	
	Gen-ph moderator		
	arXiv-NG & Fund Raising Support		
		Subtotal Personnel	\$805,794
		<i>Subtotal Personnel w/Indirect</i>	\$900,164
Non-Personnel			
	Servers (physical & virtual), hardware maintenance, storage and backup		\$44,000
	Staff computers, software, supplies, network, and misc. expenses		\$4,000
	Meetings, workshops, training		\$40,000
		Subtotal Non-Personnel	\$88,000
TOTAL DIRECT EXPENSES			\$893,794
Indirect and Volunteer Costs			
	College and department administration, staff support (26% of direct costs) ²		\$232,386
	Facilities (11% of direct costs) ³		\$98,317
		Subtotal Indirect Costs	\$330,704
TOTAL EXPENSES (direct + indirect)			\$1,224,498
ANNUAL OPERATING RESERVES			
	Operating Reserves (CY16 balance)		\$250,000
	Development Reserves (CY16 balance)		\$480,000

Notes

¹ Some of the staff expenses in this category were not anticipated in the original 5-year business plan, including 1 FTE programmer, 0.4 FTE Scientific Director, 0.5 FTE user support, GenPh moderator, and project support for the 2016 development and fund raising initiative. For CY16, this amount is projected to be \$255,000. Per MAB/SAB board approval, additional staff costs will be drawn from the development reserves. Please see the reserve policy for more information.

² Indirect cost percentages are derived from the University negotiated indirect cost rates. These indirect costs include those for Administration (Library and Departmental) and Staff Support (Finance/Budget, Human Resources, Facility staff, and Staff IT). The salaries of the Program Director and Membership Support staff are considered as Cornell's indirect contributions and are not included in the staff salary total.

³ Indirect cost percentages are derived from the University negotiated indirect cost rates. These indirect costs include maintenance, custodial, utility and other facility related costs for the building.