

REVENUE		Projected Budget	Midpoint (July 2014)
Member contributions		\$	330,000
Simons Foundation Annual Commitment		\$	50,000
Simons Foundation Matching Fund		\$	300,000
Cornell University Library (Direct)		\$	75,000
TOTAL REVENUE		\$	755,000
EXPENSES			
Personnel (including benefits)			
User support	2.65 FTE + 0.52 student		
Programming and system maintenance	2.5 FTE		
Scientific Director	.20-.40 FTE		
Management	0.50 FTE		
		<i>Subtotal Personnel</i> ¹	\$ 549,000
Non-Personnel			
Servers (physical & virtual), hardware maintenance, storage and backup		\$	36,000
Network bandwidth and communication		\$	8,706
Staff computers, software, supplies and misc. expenses		\$	3,000
Advisory Board meetings (SAB and MAB) and staff conference travel		\$	50,000
		<i>Subtotal Non-Personnel</i> ²	\$ 97,706
TOTAL DIRECT EXPENSES		\$	646,706
Indirect and Volunteer Costs			
College and department administration, staff support (26% of direct costs) ³		\$	168,144
Facilities (11% of direct costs) ⁴		\$	71,138
arXiv moderation (130+ moderators, varying time commitments)			<i>not tracked</i>
		<i>Subtotal Indirect Costs</i>	\$ 239,281
TOTAL EXPENSES (direct + indirect)		\$	885,987
ANNUAL OPERATING RESERVES (revenue less direct expenses)		\$	108,294
2010-2012 OPERATING RESERVES⁵			\$109,267

Notes

¹ Programming supported was increased to 2.5FTE from 1.5FTE in CY13. A new position of a scientific director will be created at .20-.40FTE in 2014.

² Indirect cost percentages are derived from the University negotiated indirect cost rates. These indirect costs include those for Administration (Library and Departmental) and Staff Support (Finance/Budget, Human Resources, Facility staff, and Staff IT).

³ Indirect cost percentages are derived from the University negotiated indirect cost rates. These indirect costs include maintenance, custodial, utility and other facility related costs for the building.

⁴ Will change due to 2012 pending contributions.

⁵ Operating Reserves will be updated after CY13 is finalized.