

A GAME CHANGER
From competition to implementation...

Opportunities and Risks of the CornellNYC **Tech Campus**

Topic #1 – Faculty and Research

Topic #2 – Innovation and Commercialization in NYC

Topic #3 – Enhancing the Cornell Brand



Home of the Technion-Cornell Innovation

A GAME CHANGER Opportunities...

- CornellNYC Tech Campus addresses arguably the <u>greatest</u> challenge for engineering – commercialization
- Unique urban/rural setting; separate campus focused on a single mission
- Partnership with the Technion
- Places us on the world stage of NYC
- Allows us to showcase our greatest talent – to collaborate across disciplines

COLDETECHNION-Cornell Innovation

A GAME CHANGER **Risks...**

- Build two campuses that don't collaborate, and even compete with each other in unhealthy ways
- Financial challenge of standing up a \$2B campus in these fiscal times
- Focus on commercialization creates a competitive environment that lowers quality of research relative to Cornell lthaca standards





Questions

- What is your best experience with a multi-site organization, merger or expansion site? What characteristics, processes, etc. were critical to making it happen well?
- How do we translate the best of both cultures i.e., the collaborative, low-ego environment of Ithaca to the NYC Tech Campus, and the entrepreneurial spirit of the NYC Tech Campus to Ithaca?
- How do we ensure the campuses complement and don't compete (in unhealthy ways)?
- How do we maximize the benefits of the partnership with the Technion while minimizing the risks inherent in marrying the two institutions?

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