

arXiv CY2015 MIDYEAR BUDGET					Projected Budget	Midpoint (August)
REVENUE						
	Member contributions				\$340,000	\$350,000
	Simons Foundation Annual Commitment				\$50,000	\$50,000
	Simons Foundation Matching Fund				\$300,000	\$300,000
	Cornell University Library (Direct)				\$75,000	\$75,000
	TOTAL REVENUE				\$765,000	\$775,000
EXPENSES						
	Personnel (including benefits)					
		User support	2.5 FTE + 0.50FTE student			
		Programming and system maintenance	2.5 FTE			
		Scientific Director	.40 FTE			
		Management	0.52 FTE			
		Gen-ph moderator	Contract			
				<i>Subtotal Personnel¹</i>	\$653,000	\$552,522
	Non-Personnel					
		Servers (physical & virtual), hardware maintenance, storage and backup			\$36,000	\$44,000
		Network bandwidth and communication			\$8,706	\$600
		Staff computers, software, supplies and misc. expenses			\$3,000	\$3,000
		Advisory Board meetings (SAB and MAB) and staff conference travel			\$40,000	\$40,000
				<i>Subtotal Non-Personnel²</i>	\$87,706	\$87,600
	TOTAL DIRECT EXPENSES				\$740,706	\$640,122
	Indirect and Volunteer Costs					
		College and department administration, staff support (26% of direct costs) ³			\$192,584	\$171,177
		Facilities (11% of direct costs) ⁴			\$81,478	\$72,421
		arXiv moderation (130+ moderators, varying time commitments)			<i>not tracked</i>	<i>not tracked</i>
				<i>Subtotal Indirect Costs</i>	\$274,061	\$243,598
	TOTAL EXPENSES (direct + indirect)				\$1,014,767	\$883,720
	PROJECTED NET CHANGES IN RESERVES (revenue less direct expenses)⁵				\$24,294	\$134,878
RESERVES						
	Operating Reserves					\$200,000
	Development Reserves					\$330,000

Notes

¹ The personnel total includes the additional staff that were not anticipated in the original 5-year business plan, including 1 FTE programmer, 0.4 FTE Scientific Director, and GenPh moderator. Per MAB/SAB board approval, additional staff costs will be drawn from the development reserves. For CY15, the expenses for these lines are projected to be \$184,000. Please see the reserve policy for more information. As of August 2015, there are two vacant positions: 1 FTE programmer line and a newly created Operations Manager at 1.0 FTE (which is replacing one of the vacant user support lines).

² Non-Personnel expenses have been re-allocated as some services are no longer required or applicable.

³ Indirect cost percentages are derived from the University negotiated indirect cost rates. These indirect costs include those for Administration (Library and Departmental) and Staff Support (Finance/Budget, Human Resources, Facility staff, and Staff IT).

⁴ Indirect cost percentages are derived from the University negotiated indirect cost rates. These indirect costs include maintenance, custodial, utility and other facility related costs for the building.

⁵ Projected net changes in reserves were revised in order to remove the costing of the scientific director, 1.0FTE programmer, and general physics moderator from direct expenses. See footnote one for more information.