

arXiv CY2014 FINAL BUDGET

Projected Budget

Final

REVENUE

Member contributions		\$330,000	\$350,094
Simons Foundation Annual Commitment		\$50,000	\$50,000
Simons Foundation Matching Fund		\$300,000	\$300,000
Cornell University Library (Direct)		\$75,000	\$75,000
TOTAL REVENUE		\$755,000	\$775,094

EXPENSES

Personnel (including benefits) ¹			
User support	2.65 FTE +0.50 student		
Programming and system maintenance	2.5 FTE		
Scientific Director	.25-.40 FTE		
Management	0.52 FTE		
General Physics moderator	Contract, 5hr/wk		
		<i>Subtotal Personnel</i>	
		\$549,000	\$570,424
Non-Personnel			
Servers (physical & virtual), hardware maintenance, storage and backup		\$36,000	\$37,904
Network bandwidth and communication		\$8,706	\$1,712
Staff computers, software, supplies and misc. expenses		\$3,000	\$2,925
Advisory Board meetings (SAB and MAB) and staff conference travel		\$50,000	\$30,309
		<i>Subtotal Non-Personnel</i>	
		\$97,706	\$72,850
		TOTAL DIRECT EXPENSES	\$646,706
		\$646,706	\$643,274
Indirect and Volunteer Costs			
College and department administration, staff support (26% of direct costs) ²		\$168,144	\$167,251
Facilities (11% of direct costs) ³		\$71,138	\$70,760
arXiv moderation (130+ moderators, varying time commitments)		<i>not tracked</i>	
		<i>Subtotal Indirect Costs</i>	
		\$239,281	\$238,011
		TOTAL EXPENSES (direct + indirect)	\$885,987
		\$885,987	\$881,285
		PROJECTED NET CHANGES IN RESERVES (revenue less direct expenses) ⁴	\$108,294
		\$108,294	\$131,820

RESERVES

Operating Reserves	\$150,000
Development Reserves	\$325,385

Notes

¹In CY14, programming support was increased from 1.5FTE to 2.5FTE and a new part-time position of Scientific Director was created. Per MAB/SAB board approval, these additional staff costs are drawn from development reserves as they were not included in the original 5-year business plan. For CY14, the expense for these new lines is \$138,028 and included in the final personnel subtotal of \$570,424.

²Indirect cost percentages are derived from the University negotiated indirect cost rates. These indirect costs include those for Administration (Library and Departmental) and Staff Support (Finance/Budget, Human Resources, Facility staff, and Staff IT).

³Indirect cost percentages are derived from the University negotiated indirect cost rates. These indirect costs include maintenance, custodial, utility and other facility related costs for the building.

⁴ Projected net changes in reserves were revised in order to remove the costing of the scientific director and 1.0FTE programmer from direct expenses. See footnote one for more information.