

arXiv CY2016 MIDYEAR BUDGET				Projected Budget	Midpoint (August)
<b>REVENUE</b>					
	Member contributions			\$350,000	\$375,000
	Simons Foundation Annual Commitment			\$100,000	\$100,000
	Simons Foundation Matching Fund			\$300,000	\$300,000
	Cornell University Library (Direct)			\$75,000	\$75,000
	Gifts of Cash				\$32,000
	<b>TOTAL REVENUE</b>			<b>\$825,000</b>	<b>\$882,000</b>
<b>EXPENSES</b>					
	Personnel (including benefits) <sup>1</sup>				
		Program Director & Membership Coordinator	0.4 FTE	<i>Considered Indirect Expense</i>	
		Operations Manager	1 FTE		
		User support	2.5 FTE + 0.60FTE student		
		IT Lead, Programming, Systems, UX Specialist	2.3 FTE + Contract		
		<b>Programming and Systems</b>	<b>1 FTE</b>		
		<b>Scientific Director</b>	<b>.4 FTE</b>		
		<b>Gen-ph moderator</b>	<b>Contract</b>		
		<b>User study &amp; fundraising support</b>	<b>Contract</b>		
				<i>Subtotal Personnel</i>	
				<b>\$716,000</b>	<b>\$720,917</b>
				<i>Funded by Development Reserves</i>	
				<b>\$230,000</b>	<b>\$193,386</b>
	Non-Personnel				
		Servers (physical & virtual), hardware maintenance, storage and backup		\$44,000	\$41,338
		Network bandwidth and communication		\$1,000	\$1,000
		Staff computers, software, supplies and misc. expenses		\$3,000	\$3,500
		Meetings (SAB and MAB), Workshops, Conferences and staff conference travel		\$40,000	\$41,500
				<i>Subtotal Non-Personnel</i>	
				<b>\$88,000</b>	<b>\$87,338</b>
	<b>TOTAL DIRECT EXPENSES</b>			<b>\$804,000</b>	<b>\$808,255</b>
	Indirect and Volunteer Costs				
		College and department administration, staff support (26% of direct costs) <sup>2</sup>		\$209,040	\$210,146
		Facilities (11% of direct costs) <sup>3</sup>		\$88,440	\$88,908
		arXiv moderation (130+ moderators, varying time commitments)		<i>not tracked</i>	<i>not tracked</i>
				<i>Subtotal Indirect Costs</i>	
				<b>\$297,480</b>	<b>\$299,055</b>
	<b>TOTAL EXPENSES (direct + indirect)</b>			<b>\$1,101,480</b>	<b>\$1,107,310</b>
<b>RESERVES<sup>4</sup></b>				CY15 Final	CY16 Projected
	Operating Reserves			<b>\$200,000</b>	<b>\$250,000</b>
	Development Reserves			<b>\$445,000</b>	<b>\$459,763</b>

## Notes

<sup>1</sup> The personnel total includes the additional staff that were not anticipated in the original 5-year business plan, including 1 FTE programmer, 0.4 FTE Scientific Director, GenPh moderator, and user study and fundraising support. Per MAB/SAB board approval, additional staff costs will be drawn from the development reserves. For CY16, the expenses for these lines are projected to be \$193,386. Please see the reserve policy for more information. As of August 2016, there is one vacant position: Scientific Director.

<sup>2</sup> Indirect cost percentages are derived from the University negotiated indirect cost rates. These indirect costs include those for Administration (Library and Departmental) and Staff Support (Finance/Budget, Human Resources, Facility staff, and Staff IT).

<sup>3</sup> Indirect cost percentages are derived from the University negotiated indirect cost rates. These indirect costs include maintenance, custodial, utility and other facility related costs for the building.

<sup>4</sup> Reserves "Projected Budget" amount is CY15 closing balance, "Midpoint (August)" amount is projected for close of CY16.