

## arXiv CY2014 MIDYEAR BUDGET

Projected Budget    Midpoint (July 2014)

**REVENUE**

Member contributions		\$330,000	\$340,000
Simons Foundation Annual Commitment		\$50,000	\$50,000
Simons Foundation Matching Fund		\$300,000	\$300,000
Cornell University Library (Direct)		\$75,000	\$75,000
<b>TOTAL REVENUE</b>		<b>\$755,000</b>	<b>\$765,000</b>

**EXPENSES**

Personnel (including benefits) <sup>1</sup>			
User support	2.65 FTE + 0.36 student		
Programming and system maintenance	2.5 FTE		
Scientific Director	.25-.40 FTE		
Management	0.52 FTE		
General Physics moderator	Contract, 5hr/wk		
		<i>Subtotal Personnel</i>	
		<b>\$549,000</b>	<b>\$576,000</b>
Non-Personnel			
Servers (physical & virtual), hardware maintenance, storage and backup		\$36,000	\$36,000
Network bandwidth and communication		\$8,706	\$8,706
Staff computers, software, supplies and misc. expenses		\$3,000	\$3,000
Advisory Board meetings (SAB and MAB) and staff conference travel		\$50,000	\$40,000
		<i>Subtotal Non-Personnel</i>	
		<b>\$97,706</b>	<b>\$87,706</b>
		<b>TOTAL DIRECT EXPENSES</b>	<b>\$646,706</b>
		<b>\$646,706</b>	<b>\$663,706</b>
Indirect and Volunteer Costs			
College and department administration, staff support (26% of direct costs) <sup>2</sup>		\$168,144	\$172,564
Facilities (11% of direct costs) <sup>3</sup>		\$71,138	\$73,008
arXiv moderation (130+ moderators, varying time commitments)		<i>not tracked</i>	
		<i>Subtotal Indirect Costs</i>	
		<b>\$239,281</b>	<b>\$245,571</b>
		<b>TOTAL EXPENSES (direct + indirect)</b>	<b>\$885,987</b>
		<b>\$885,987</b>	<b>\$909,277</b>
		<b>PROJECTED NET CHANGES IN OPERATING RESERVES (revenue less direct expenses)</b>	<b>\$108,294</b>
		<b>\$108,294</b>	<b>\$101,294</b>

**RESERVES (as of June 30th 2014)**

Operating Reserves	\$209,266
Development Reserves	\$164,690

**Notes**

<sup>1</sup> Programming supported was increased to 2.5FTE from 1.5FTE in CY13. A new position of a scientific director was created at .20-.40FTE in 2014. Midyear revision included additional support for student and a new contract position for a General Physics moderator.

<sup>2</sup> Indirect cost percentages are derived from the University negotiated indirect cost rates. These indirect costs include those for Administration (Library and Departmental) and Staff Support (Finance/Budget, Human Resources, Facility staff, and Staff IT).

<sup>3</sup> Indirect cost percentages are derived from the University negotiated indirect cost rates. These indirect costs include maintenance, custodial, utility and other facility related costs for the building.