

arXiv CY2014 FINAL BUDGET

Projected Budget Final

REVENUE

Member contributions		\$330,000	\$350,094
Simons Foundation Annual Commitment		\$50,000	\$50,000
Simons Foundation Matching Fund		\$300,000	\$300,000
Cornell University Library (Direct)		\$75,000	\$75,000
TOTAL REVENUE		\$755,000	\$775,094

EXPENSESPersonnel (including benefits) ¹

User support	2.65 FTE +0.50 student
Programming and system maintenance	2.5 FTE
Scientific Director	.25-.40 FTE
Management	0.52 FTE
General Physics moderator	Contract, 5hr/wk

Subtotal Personnel **\$549,000** **\$570,424**

Non-Personnel

Servers (physical & virtual), hardware maintenance, storage and backup	\$36,000	\$37,904
Network bandwidth and communication	\$8,706	\$1,712
Staff computers, software, supplies and misc. expenses	\$3,000	\$2,925
Advisory Board meetings (SAB and MAB) and staff conference travel	\$50,000	\$30,309

Subtotal Non-Personnel **\$97,706** **\$72,850**

TOTAL DIRECT EXPENSES

\$646,706 **\$643,274**

Indirect and Volunteer Costs

College and department administration, staff support (26% of direct costs) ²	\$168,144	\$167,251
Facilities (11% of direct costs) ³	\$71,138	\$70,760
arXiv moderation (130+ moderators, varying time commitments)	<i>not tracked</i>	

Subtotal Indirect Costs **\$239,281** **\$238,011**

TOTAL EXPENSES (direct + indirect)

\$885,987 **\$881,285**

PROJECTED NET CHANGES IN RESERVES (revenue less direct expenses) ⁴

\$108,294 **\$131,820**

RESERVES

Operating Reserves	\$150,000
Development Reserves	\$325,385

Notes

¹ In CY13, programming support was increased from 1.5FTE to 2.5FTE. The new part-time position of Scientific Director was created in 2014. Midyear revision of the CY14 budget included additional support for student and a new contract position for a General Physics moderator. Per MAB/SAB board approval in 2013, these additional staff costs will be drawn from development reserves as they were not included in the original 5-year business plan. For CY14, the expenses for these new lines total up to \$138,028 and are not included in the final personnel subtotal of \$570,424.

² Indirect cost percentages are derived from the University negotiated indirect cost rates. These indirect costs include those for Administration (Library and Departmental) and Staff Support (Finance/Budget, Human Resources, Facility staff, and Staff IT).

³ Indirect cost percentages are derived from the University negotiated indirect cost rates. These indirect costs include maintenance, custodial, utility and other facility related costs for the building.

⁴ Projected net changes in reserves were revised in order to remove the costing of the scientific director, 1.0FTE programmer, and general physics moderator from direct expenses. See footnote one for more information.