

arXiv CY2017 BUDGET			
<b>REVENUE</b>			
	Member contributions		\$400,000
	Simons Foundation Annual Commitment		\$100,000
	Simons Foundation Matching Fund		\$300,000
	Cornell University Library (Direct)		\$75,000
	Gifts		\$50,000
	<b>TOTAL REVENUE</b>		<b>\$925,000</b>
<b>EXPENSES</b>			
	Personnel (including benefits) <sup>1</sup>		
	Program Director, Membership, Finance, Policy	0.75 FTE	<i>considered indirect</i> <sup>2</sup>
	Scientific Director	0.4 FTE	
	Operations Manager & User Support	3.5 FTE + 0.6 FTE students	
	CTO, IT Lead, Programming, Systems, UX	2.3 FTE + 1 FTE + contract	
	Gen-ph moderator	Contract	
	Business planning support	Contract	
			<i>Subtotal Personnel</i>
			<b>\$834,831</b>
	Non-Personnel		
	Servers (physical & virtual), hardware maintenance, storage and backup		\$44,000
	Staff computers, software, supplies, network, and misc. expenses		\$5,500
	Meetings, workshops, training		\$40,000
			<i>Subtotal Non-Personnel</i>
			<b>\$89,500</b>
	<b>TOTAL DIRECT EXPENSES</b>		<b>\$924,331</b>
	Indirect and Volunteer Costs		
	College and department administration, staff support (26% of direct costs) <sup>3</sup>		\$240,326
	Facilities (11% of direct costs) <sup>4</sup>		\$101,676
	arXiv moderation (130+ moderators, varying time commitments)		<i>not tracked</i>
			<i>Subtotal Indirect Costs</i>
			<b>\$342,002</b>
	<b>TOTAL EXPENSES (direct + indirect)</b>		<b>\$1,266,333</b>
<b>ANNUAL OPERATING RESERVES<sup>5</sup></b>			
	Operating Reserves (CY16 projected balance)		<b>\$250,000</b>
	Development Reserves (CY16 projected balance)		<b>\$480,000</b>

## Notes

<sup>1</sup> Some of the staff expenses in this category were not anticipated in the original 5-year business plan, including 1 FTE programmer, 0.4 FTE Scientific Director, 0.5 FTE user support, GenPh moderator, and development support for the 2018-2022 arXiv Business Model. For CY17, this amount is projected to be \$229,000. Per MAB/SAB board approval, these additional staff costs will be drawn from the development reserves. Reserve-funded staff are shown in red. Please see the reserve policy for more information.

<sup>2</sup> Per MAB decision in 2016, these essential personnel (Program Director, Membership Coordinator, Financial Officer, and Policy Officer) will be part of direct arXiv expenses, beginning in 2018. In 2017 and preceding years they have been indirect expenses.

<sup>3</sup> Indirect cost percentages are derived from the University negotiated indirect cost rates. These indirect costs include those for Administration (Library and Departmental) and Staff Support (Finance/Budget, Human Resources, Facility staff, and Staff IT). The salaries of the Program Director and Membership Support staff are considered as Cornell's indirect contributions and are not included in the staff salary total. This will change beginning with the 2018 budget.

<sup>4</sup> Indirect cost percentages are derived from the University negotiated indirect cost rates. These indirect costs include maintenance, custodial, utility and other facility related costs for the building.

<sup>5</sup> Operating reserves currently listed at 2016 projected balance. This number will be updated to actual 2017 starting levels when the 2016 budget is closed in Feb 2017.