

	Projected Budget	Actual
<b>REVENUE</b>		
Member contributions	300,000	345,646
Simons Foundation Annual Commitment	50,000	50,000
Simons Foundation Matching Fund	300,000	300,000
Cornell University Library (Direct)	75,000	75,000
<b>TOTAL REVENUE</b>	<b>\$725,000</b>	<b>\$770,646</b>
<b>EXPENSES</b>		
Personnel (including benefits)		
User support	2.65 FTE + 0.36 student	
Programming and system maintenance	2.1 FTE	
Management	0.50 FTE	
	<i>Subtotal Personnel</i>	
	<b>\$486,332</b> <sup>1</sup>	<b>\$424,587</b>
Non-Personnel		
Servers (physical & virtual), hardware maintenance, storage and backup	44,250	30,264
Network bandwidth and communication	11,942	8,642
Staff computers, software, supplies and misc. expenses	2,700	1,734
Staff conference/meeting attendance and Advisory Board meetings	30,500	37,685
	<i>Subtotal Non-Personnel</i>	
	<b>\$89,392</b> <sup>2</sup>	<b>\$78,325</b>
<b>TOTAL DIRECT EXPENSES</b>	<b>\$575,724</b>	<b>\$502,912</b>
<b>ANNUAL OPERATING RESERVES (net income gain)</b>	<b>\$149,276</b>	<b>\$267,734</b>
Indirect and Volunteer Costs		
College and department administration, staff support (26% of direct costs) <sup>3</sup>	149,688	130,757
Facilities (11% of direct costs) <sup>4</sup>	63,330	55,320
arXiv moderation (130+ moderators, varying time commitments)	<i>not tracked</i>	
	<i>Subtotal Indirect Costs</i>	
	<b>\$213,018</b>	<b>\$186,077</b>
<b>TOTAL EXPENSES (direct + indirect)</b>	<b>\$788,742</b>	<b>\$688,989</b>
<b>RESERVES<sup>5</sup></b>		
2013		<b>\$267,734</b>
2010-2012		\$109,267
2010-2013 total		\$377,001

**Notes**

<sup>1</sup> User support and programming and system maintenance were originally projected at 2.96 FTE and 2.25 FTE, respectively. CY13 saw a shortage in programming staff which generated unanticipated staff savings.

<sup>2</sup> Due to FY13 adjustment, \$5000 from CY12 travel appears in CY13 budget.

<sup>3</sup> Indirect cost percentages are derived from the University negotiated indirect cost rates. These indirect costs include those for Administration (Library and Departmental) and Staff Support (Finance/Budget, Human Resources, Facility staff, and Staff IT).

<sup>4</sup> Indirect cost percentages are derived from the University negotiated indirect cost rates. These indirect costs include maintenance, custodial, utility and other facility related costs for the building.

<sup>5</sup> [See arXiv reserve policy](#). Operating and Development Reserve funds are committed for program enhancement costs, unforeseen expenses, salary commitment for a Scientific Director and an additional programmer.